

St. Francis of Assisi Church
2022-2023 Budget and 2021-2022 EOY Report (30 June 2022)

	2021-2022	2021-2022	2022-2023	
Revenue	Budget	Final	Budget	Note
Sunday and Holy Day Contributions	\$1,105,500	\$1,249,611	\$1,160,000	1
Stipends, 1FHL, Other Donations	\$30,200	\$82,919	\$31,500	2
Checking Account Interest	\$18,200	\$25,264	\$24,800	3
Religious Formation	\$18,000	\$16,359	\$18,000	4
Outreach & Other Parish Programs	\$56,100	\$56,202	\$61,200	5
Fundraising	\$4,500	\$5,530	\$2,000	6
Capital Improvement Envelope Donations	\$50,000	\$52,547	\$53,000	7
Evangelization (new in 2022-23)	\$0	\$0	\$6,000	8
Income Total	\$1,282,500	\$1,488,432	\$1,356,500	
Expense				
Salaries, Benefits	\$641,346	\$577,691	\$657,805	9
Rectory, Housing	\$14,820	\$8,383	\$15,670	10
Office, Business, Giving Envelopes	\$33,000	\$39,487	\$34,200	11
Checking Account, CC, Payroll Fees	\$12,000	\$16,593	\$15,000	12
Employee Professional Development, Function	\$11,000	\$9,549	\$12,000	13
Grade School Tuition Assistance	\$60,000	\$60,000	\$60,000	14
Assessment	\$122,000	\$125,820	\$130,000	15
Ministry and Liturgy	\$26,000	\$25,545	\$27,750	16
Music	\$7,750	\$4,746	\$7,900	17
Pastoral Ministry	\$6,700	\$3,965	\$6,300	18
Children's Faith Formation	\$16,200	\$9,569	\$15,700	11
Youth Ministry	\$32,200	\$12,280	\$19,800	19
Young Adult	\$250	\$0	\$200	11
Adult Education & RCIA	\$9,600	\$4,576	\$9,600	11
Evangelization	\$0	\$0	\$20,150	8
Faith Formation	\$1,700	\$123	\$1,200	11
Outreach	\$41,850	\$55,283	\$46,050	11
Other Parish Programs	\$19,700	\$4,356	\$19,700	11
Facilities	\$118,350	\$177,348	\$129,950	20
Fundraising	\$19,598	\$15,947	\$20,598	21
Building Repairs	\$88,436	\$151,051	\$106,927	22
Expense Total	\$1,282,500	\$1,302,313	\$1,356,500	
Income - Expense	\$0	\$186,119	\$0	

How we plan to spend our money next fiscal year		
	2022-23 Budget	% of Budget
Priest & Personnel Costs	\$669,805	49.38%
Building and Maintenance	\$236,877	17.46%
Assessment and fees	\$145,000	10.69%
Programs, Ministries, Liturgy, & Music	\$108,150	7.97%
Evangelization	\$20,150	1.49%
Office Expenses	\$34,200	2.52%
Outreach & Elementary School Subsidy	\$126,648	9.34%
Rectory Housing	\$15,670	1.16%
	\$1,356,500	100.00%
Notes for EOY Report:		
1 - Contributions have been increased to match existing giving trends.		
2 - Stipends, unexpected One Faith, Hope, Love Campaign, & misc. donations.		
3 - Cash account balances have increased.		
4 - Projecting similar enrollment as in the past.		
5 - Based on actual Outreach donations this past year.		
6 - Pancake and Martha Ministry income only (no Certs).		
7 - Donations trending higher this FY.		
8 - Evangelization programs		
9 - Includes a 3.5% COLA for staff.		
10 - Housekeeper expenses expected to increase.		
11 - Based on actuals this FY		
12 - Fees for CC, payroll, banking, NSF		
13 - Slight increase due to Beacons of Light		
14 - Tuition Assistance Policy remains the same.		
15 - Based on expectation due to additional revenue.		
16 - Gifted and Called & Extra Clergy expectations		
17 - Music License costs		
18 - Slight reduction due to elimination of Certs.		
19 - Reduction primarily due to no NCYC year.		
20 - Increase in liability and property insurance.		
21 - Based on actuals for pancake, 50th, Martha, volunteer, musicfest, soc supplies		
22 - Projects such as office/classroom windows, brick sealing, classroom upgrades, etc. as funds allow.		